RISK MANAGEMENT POLICY

CONTENTS

1   PURPOSE

1.1   To regulate the management of uncertainty that may impact the vision, mission, goals and objectives of the Diocese of North West Australia ("the Diocese").

1.2   To help the Diocese obey Jesus' command: "You shall love your neighbour as yourself" (Matthew 19.19, Matthew 22.39, Mark 12.31, Romans 13.9, Galatians 5.4, James 2.8).

2   SCOPE

2.1   This Policy applies to all church workers (clerical, lay, paid & volunteer) within the Diocese and all Diocesan and parish property.

3   POLICY STATEMENT

3.1   The Diocese aims to achieve best practice, aligned with AS/NZS ISO 31000:2009 Risk Management, in the management of all risks that may affect the Diocese and its workers, church members, assets, functions, objectives and operations; or members of the public.

3.2   The provisions of this policy can be found in the Diocesan Risk Management Framework (the Framework) located at Appendix 1.

3.3   As the Diocesan Risk Manager, the Registrar will have overall responsibility for implementation and monitoring of the Policy's objectives and procedures.

3.4   Church workers are recognised as having a role in risk management process, from the identification of risks to implementing risk treatments, and shall be invited and encouraged to participate in the process. Appropriate training will be provided.

3.5   Consultants may be retained at times to advise and assist in the risk management process, or management of specific risks or categories of risk.

Risk Management Objectives

3.6   The risk management objectives are to:

- protect people and property from harm and damage;

- provide transparent and formal oversight of the risk and control environment to enable effective decision making;

- embed appropriate and effective controls to mitigate risk into all activities rather than being seen as a separate function;

- make timely involvement of the appropriate stakeholders and decision makers at all levels to ensure risk management remains relevant and up-to-date;

- achieve effective corporate governance and adherence to relevant statutory, regulatory and compliance obligations;

- to enhance risk versus return within our risk appetite;

- enhance organisational resilience;

- align with the external and internal context and risk profile; and

- identify and provide for the continuity of critical operations.

Risk Appetite

3.7 The Trustees will quantify the Diocesan risk appetite through the development and approval of Risk Assessment and Acceptance Criteria.

3.8 These criteria are included within the Framework and are subject to ongoing review in conjunction with this Policy.

3.9 For operational requirements such as special projects or to satisfy external stakeholder requirements, alternative risk assessment criteria may be approved by the Bishop or Registrar.

4   RESPONSIBILITIES

Compliance, monitoring and review

4.1   The Registrar will monitor and review the achievement of the risk management objectives, the management of individual risks and the ongoing identification of issues and trends.

Reporting

4.2   All Diocesan risks to be reported to Trustees and Diocesan Council.

4.3   The levels of risk are to be assessed according to the Diocesan Risk Assessment and Acceptance Criteria, to allow consistency and informed decision making.

4.4   The Trustees will make recommendations to Diocesan Council for the mitigation of risk.

Records management

4.5   The Registry maintains all records relevant to administering this policy using its recordkeeping system.

5   DEFINITIONS

5.1   Terms not defined below may be found in the Diocesan Glossary.

Risk: means the effect or uncertainty on objectives, where:

- an effect is a deviation from the expected – positive or negative.
- objectives can have different aspects (such as financial, health and safety and environmental goals) and can apply at different levels (such as strategic, organisation-wide, project, product or process).

Risk Appetite: means level of risk as quantified by the Diocesan Trustees.

Risk Management: means coordinated activities to direct and control a Diocesan entity or activity with regard to risk.

Risk Management Process: means systematic application of management policies, procedures and practices to the activities of communicating, consulting, establishing the context, and identifying, analysing, evaluating, treating, monitoring and reviewing risk.

6 RELATED LEGISLATION AND DOCUMENTS

Risk Management Procedure

Auditing Procedure (in production)

Insurance Procedure (in production)

Disaster Recovery Procedure (in production)

Contractor Engagement Procedure (in production)

7 QUESTIONS & FEEDBACK

7.1 Church members may provide feedback about this document by emailing registrar@anglicandnwa.org.

8 APPROVAL AND REVIEW DETAILS

Certifications and Assent	Details	Signature	Date
Chair of Committees	Certified as printed in accordance with the regulation as reported		
Registrar	Certified as passed by the Synod or Diocesan Council or Diocesan Council Executive		
Bishop	Assented		
Approval and Amendment History	**Details**		
Original Approval Authority and Date	Diocesan Council 24/06/2020		
Next Review Date	24/06/2023		